

**27 April 2017**

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**Tlou Energy Limited**  
**("Tlou" or "the Company")**  
**Change of Director Interests**

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Tlou Energy Limited is an AIM and ASX listed company focused on delivering power in Botswana and southern Africa through the development of coal bed methane ("CBM").

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Tlou was informed today that three directors of the Company have each acquired 150,000 additional Ordinary Shares in the Company at a price of A\$0.10 on 27 April 2017 as a result of their participation in the share purchase plan announced on 24 March 2017. Following the acquisition of these new Ordinary Shares, the interests of these directors are as follows:

Name	Ordinary shares held	% interest in issued share capital
Martin Mclver (1)	446,088	0.15%
Anthony Gilby (2)	17,946,487	5.92%
Colm Cloonan (3)	419,525	0.14%

(1) Martin Mclver holds 30,800 Ordinary Shares directly and also holds Ordinary Shares indirectly through Arrowhead Family S/F A/C (an entity controlled by Martin Mclver) (which holds 97,201 Ordinary Shares) and Arrowhead Family Super A/C (an entity controlled by Martin Mclver) (which holds 318,087 Ordinary Shares).

(2) Anthony Gilby holds 1,695,330 Ordinary Shares directly and also holds Ordinary Shares indirectly through Gilby Super Pty Ltd at Gilby Superannuation Fund A/C (which holds 10,854,240 Ordinary Shares), Gilby Resources Pty Ltd at the Gilby Investment A/C (which holds 4,825,105 Ordinary Shares) and SARES2 Pty Ltd ATF (an entity that Anthony Gilby has a 50 per cent. beneficial interest in) (which holds 571,812 Ordinary Shares).

(3) Colm Cloonan holds 40,754 Ordinary Shares directly and 378,771 indirectly through his spouse.

The notifications below, made in accordance with the requirements of the EU Market Abuse Regulation and the Australian Securities Exchange, provide further detail.

For further information regarding this announcement please contact:

<b>Tlou Energy Limited</b>	+61 7 3012 9793
Tony Gilby, Managing Director	
Solomon Rowland, Company Secretary	
<b>Grant Thornton (Nominated Adviser)</b>	+44 (0)20 7383 5100
Samantha Harrison, Colin Aaronson, Harrison Clarke	
<b>Shore Capital (Joint Broker)</b>	+44 (0) 207 408 4090
Jerry Keen, Mark Percy, Toby Gibbs	
<b>Optiva Securities Limited (Joint Broker)</b>	+44 (0)20 3137 1904
Jeremy King, Christian Dennis	
<b>St Brides Partners Limited (Public Relations)</b>	+44 (0) 20 7236 1177
Elisabeth Cowell, Lottie Brocklehurst	
<b>FlowComms Limited (Investor Relations)</b>	+44 (0) 7891 677 441
Sasha Sethi	

## Notification of Transactions of Persons Discharging Managerial Responsibility and Persons Closely Associated with them

### 1 Details of the person discharging managerial responsibilities / person closely associated

a) Name Martin McIver

### 2 Reason for the notification

a) Position/status Non-Executive Chairman

b) Initial notification /Amendment Initial notification

### 3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

a) Name Tlou Energy Limited

b) LEI N/A



b) LEI N/A

**4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted**

a) Description of the financial instrument, type of instrument	Ordinary shares no par value
Identification code	AU000000TOU2
b) Nature of the transaction	Purchase of shares through the Share Purchase Plan announced by Tlou Energy Limited on 24 March 2017
c) Price(s) and volume(s)	Price(s) Volume(s) A\$0.10 150,000
d) Aggregated information	
- Aggregated volume	Aggregate volume: 150,000
- Price	Aggregate price: A\$0.10 Aggregate total: A\$15,000
e) Date of the transaction	27 April 2017
f) Place of the transaction	Australian Securities Exchange

**1 Details of the person discharging managerial responsibilities / person closely associated**

a) Name Colm Cloonan

**2 Reason for the notification**

a) Position/status Finance Director  
b) Initial notification /Amendment Initial notification

**3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor**

a) Name Tlou Energy Limited

b) LEI N/A

**4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted**

a) Description of the financial instrument, type of instrument	Ordinary shares no par value
Identification code	AU000000TOU2
b) Nature of the transaction	Purchase of shares through the Share Purchase Plan announced by Tlou Energy Limited on 24 March 2017
c) Price(s) and volume(s)	Price(s)                      Volume(s) A\$0.10                      150,000
d) Aggregated information	
- Aggregated volume	Aggregate volume: 150,000
- Price	Aggregate price: A\$0.10
	Aggregate total: A\$15,000
e) Date of the transaction	27 April 2017
f) Place of the transaction	Australian Securities Exchange

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity: TLOU ENERGY LIMITED</b>
<b>ABN: 79 136 739 967</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Martin McIver
<b>Date of last notice</b>	10/02/2017

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
<p><b>Nature of indirect interest (including registered holder)</b>  <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small></p>	<p>250,000 unlisted performance rights exercisable @ \$0.21 expiring 31/01/2024</p> <p>250,000 unlisted performance rights exercisable @ \$0.28 expiring 31/01/2024</p> <p><u>Ordinary shares</u>            30,800 ordinary shares held by Martin McIver</p> <p>Indirect holdings:</p> <ul style="list-style-type: none"> <li>• Arrowhead Family S/F A/C (an entity controlled by Martin McIver): 97,201 ordinary shares</li> <li>• Arrowhead Family Super A/C (an entity controlled by Martin McIver): 168,087 ordinary shares</li> </ul>

<b>Date of change</b>	27/04/2017
<b>No. of securities held prior to change</b>	296,088
<b>Class</b>	Ordinary shares
<b>Number acquired</b>	150,000
<b>Number disposed</b>	Nil
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$15,000
<b>No. of securities held after change</b>	<p>250,000 unlisted performance rights exercisable @ \$0.21 expiring 31/01/2024</p> <p>250,000 unlisted performance rights exercisable @ \$0.28 expiring 31/01/2024</p> <p><u>Ordinary shares</u> 30,800 ordinary shares held by Martin McIver</p> <p>Indirect holdings:</p> <ul style="list-style-type: none"> <li>• Arrowhead Family S/F A/C (an entity controlled by Martin McIver): 97,201 ordinary shares</li> <li>• Arrowhead Family Super A/C (an entity controlled by Martin McIver): 318,087</li> </ul>
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Participation in Share Purchase Plan

## Part 2 – Change of director’s interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

<b>Detail of contract</b>	Not Applicable
<b>Nature of interest</b>	

<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	Not Applicable
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	Not Applicable
<b>If prior written clearance was provided, on what date was this provided?</b>	Not Applicable



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<b>Name of entity:</b> TLOU ENERGY LIMITED
<b>ABN:</b> 79 136 739 967

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Anthony Gilby
<b>Date of last notice</b>	10/02/2017

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<p>250,000 unlisted performance rights exercisable @ \$0.21 expiring 31/01/2024</p> <p>250,000 unlisted performance rights exercisable @ \$0.28 expiring 31/01/2024</p> <p>Anthony Gilby: 1,695,330 ordinary shares</p> <p>Indirect holdings:</p> <ul style="list-style-type: none"> <li>• Gilby Super Pty Ltd atf Gilby Superannuation Fund A/C: 10,704,240 ordinary shares</li> <li>• Gilby Resources Pty Ltd atf the Gilby Investment A/C: 4,825,105 ordinary shares</li> <li>• SARES2 Pty Ltd ATF an entity that Anthony Gilby has a 50% beneficial interest in: 571,812</li> </ul>
<b>Date of change</b>	27/04/2017

<b>No. of securities held prior to change</b>	17,796,487
<b>Class</b>	Ordinary shares
<b>Number acquired</b>	150,000
<b>Number disposed</b>	Nil
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$15,000
<b>No. of securities held after change</b>	<p>250,000 unlisted performance rights exercisable @ \$0.21 expiring 31/01/2024</p> <p>250,000 unlisted performance rights exercisable @ \$0.28 expiring 31/01/2024</p> <p>Anthony Gilby: 1,695,330 ordinary shares</p> <p>Indirect holdings:</p> <ul style="list-style-type: none"> <li>• Gilby Super Pty Ltd atf Gilby Superannuation Fund A/C: 10,854,240 ordinary shares</li> <li>• Gilby Resources Pty Ltd atf the Gilby Investment A/C: 4,825,105 ordinary shares</li> </ul>
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Participation in Share Purchase Plan

## Part 2 – Change of director’s interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

<b>Detail of contract</b>	Not Applicable
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	

<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	Not Applicable
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	Not Applicable
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<b>Name of entity:</b> TLOU ENERGY LIMITED
<b>ABN:</b> 79 136 739 967

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Colm James Cloonan
<b>Date of last notice</b>	10/02/2017

### Part 1 - Change of director's relevant interests in securities

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Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	250,000 unlisted performance rights exercisable @ \$0.21 expiring 31/01/2024  250,000 unlisted performance rights exercisable @ \$0.28 expiring 31/01/2024  40,754 Ordinary Shares held by Colm James Cloonan  Indirect holdings: <ul style="list-style-type: none"> <li>• 228,771 Ordinary Shares - Kate Kilkelly (spouse)</li> </ul>
<b>Date of change</b>	27/04/2017
<b>No. of securities held prior to change</b>	269,525
<b>Class</b>	Ordinary shares

<b>Number acquired</b>	150,000
<b>Number disposed</b>	Nil
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$15,000
<b>No. of securities held after change</b>	<p>250,000 unlisted performance rights exercisable @ \$0.21 expiring 31/01/2024</p> <p>250,000 unlisted performance rights exercisable @ \$0.28 expiring 31/01/2024</p> <p>40,754 Ordinary Shares held by Colm James Cloonan</p> <p>Indirect holdings:</p> <ul style="list-style-type: none"> <li>• 378,771 Ordinary Shares - Kate Kilkelly (spouse)</li> </ul>
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Participation in Share Purchase Plan

## Part 2 – Change of director’s interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

<b>Detail of contract</b>	Not Applicable
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	

<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	Not Applicable
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	Not Applicable
<b>If prior written clearance was provided, on what date was this provided?</b>	Not Applicable