

4 May 2016

**Tlou Energy Limited**

("Tlou" or "the Company")

**Expiration of Options**

The Company announces that a total of 10,750,000 options exercisable at AU\$0.625 on or before 30 April 2016 ("Options") have now expired without any of these Options being exercised ("Expiration of Options"). Following the Expiration of Options, the Company has the following options outstanding:

Number of Options	Exercise Price AUD	Expiry Date
1,500,000	\$0.14	29/11/2017
500,000	\$0.14	13/01/2018

Details of options held by Directors are shown below:

Director	Number of Options held pre Expiration of Options	Number of Options held post Expiration of Options
Martin McIver	250,000	0
Anthony Gilby	4,000,000	0
Gabaake Gabaake	100,000	0
Colm Cloonan	250,000	0

Enquiries:

**Tlou Energy Limited**

Anthony Gilby, Managing Director  
Solomon Rowland, Company Secretary  
www.tlouenergy.com

+61 7 3012 9793

**Grant Thornton**

Jen Clarke, Colin Aaronson, Harrison Clarke

+44 (0)20 7383 5100

**Brand Hill**

Jonathan Evans, Alex Walker

+44 (0)20 3463 5016