

TLOU ENERGY LIMITED**19 August 2015**

Operations and Corporate Update**Key points:**

- Tlou Energy has successfully completed drilling the first of two new lateral production wells at Selemo.
- Tlou has engaged advisers to investigate dual listing on the AIM Market of the London Stock Exchange.
- Mr Solomon Rowland has been appointed Company Secretary.

Note: All times quoted are referenced to Australian Eastern Standard Time (AEST) unless otherwise stated

Completion of new lateral well at Selemo

On 18 August 2015, Tlou successfully completed the drilling of Selemo 2A, the first of two new lateral production wells planned at Selemo. The Selemo 2A lateral well intersected the recently drilled Selemo 2P vertical production well.

The drilling rig is now moving to begin drilling the second and final lateral well (Selemo 4A) in this campaign. Selemo 4A is designed to intersect the recently drilled Selemo 4P vertical production well.

The objective of the expanded pilot program at Selemo is to have the pilot pods dewatering and undergoing gas production testing commencing in Q4 2015.

AIM Dual Listing Review

As recently flagged in the Company's 30 June 2015 Quarterly Report, Tlou has engaged key market participants in the UK to investigate a dual listing by the Company on the AIM Market of the London Stock Exchange ("AIM"). A final decision regarding the dual listing process will be made by the Company, in conjunction with the UK advisors, in the coming months.

Tlou has a growing number of UK and European shareholders, representing approximately 20% of Tlou's issued capital, and also believes there is a deeper pool of capital available in London to support the development of African focused resources opportunities, such as Tlou's Lesedi CBM Project in Botswana.

TLOU ENERGY LIMITED**Appointment of New Company Secretary**

The Company also takes the opportunity to announce that Mr Solomon Rowland will become Company Secretary of Tlou, effective immediately.

Mr Rowland's appointment follows the retirement of Mr Stephen Rodgers who held the position since the incorporation of the Company in 2009. Mr Rowland has been the Assistant Company Secretary and Legal Counsel for Tlou since March 2013. He is a commercial lawyer with over 15 years' experience in various private, government and in-house legal roles. Mr Rodgers will continue to provide consulting services to the Company as required.

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