

**TLOU ENERGY LIMITED****25 June 2015**

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**Tlou Energy successfully completes its Entitlement Offer****Key points:**

- Entitlement Offer completed, raising A\$5.5 million;
- Funding in place for the current expanded pilot drilling program at Selemo.

*Note: All times quoted are referenced to Australian Eastern Standard Time (AEST) unless otherwise stated*

Tlou Energy Limited (“Tlou”) is pleased to announce the successful completion of the previously announced non-renounceable entitlement offer (“Entitlement Offer”), raising approximately A\$5.5 million.

The net proceeds of the equity raising and existing cash will be applied to the current expanded pilot drilling program at Selemo, corporate overheads and working capital.

The Company received valid applications (for entitlement shares and additional shares) in the Entitlement Offer for approximately 24.0 million shares (A\$3.3 million), representing 61% of the shares offered to eligible shareholders.

As announced on Monday, 25 May 2015, the Entitlement Offer was fully underwritten. The shortfall of approximately 15.4 million shares (A\$2.2 million) has been subscribed for by priority and general sub-underwriters, comprising new investors and existing shareholders.

The allotment of new shares under the Entitlement Offer will occur on Monday, 29 June 2015 and ASX trading of the new shares is expected to commence on Tuesday, 30 June 2015.

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